



Elk Point-Jefferson
Educational Foundation

*EPJEF is recognized as a 501(c)(3) nonprofit organization. To learn more about making it part of your legacy, please contact any Director or Officer. *Your Financial Advisor is welcome to contact us for assistance in fulfilling your intentions.*



*402 S. Douglas Street
Elk Point, SD 57025*

***The mission of the
EPJ
Educational
Foundation is to
locate funding
sources and
distribute funds to
students
graduating from EPJ
who
are pursuing a
degree from a
post-secondary
institution.***

Elk Point-Jefferson Educational Foundation

Create a legacy...

Elk Point-Jefferson Foundation Board of Directors

Troy Donnelly - President

Chuck Donnelly

Bob Murphy

Amy Scarmon

Paddy Rigg

Kim Hutcheson

Pat Bruinsma

Foundation Business Agents:

Christine McMeekin-Hemmingstad

Terri Chicoine

CEOG Membership Levels

\$1000 + Bronze Membership

\$2500 + Silver Membership

\$5000 + Gold Membership

\$10,000 + Platinum (HuskyBlue) Membership



Community Education Opportunity Grant(CEOG): Funds will be distributed to applicants of that year's graduates

Community Education Opportunity Grant (CEOG) Endowment Fund: Interest will be distributed annually while the principal grows.

Named Endowments: \$20,000 will establish a new scholarship and the interest distributed annually.

frequently asked questions

Q: How can I become a Charter Member?

A: You can become a Charter member with a \$1000 contribution.

Q: What is the minimum contribution for a new named endowment?

A: \$20,000

Q: Can I make pledges over time for a named contribution?

A: Yes, you can make your contribution over five years.

Gift Giving Options

Outright Gifts

Make a cash gift:

- Send a check or money order
- Make a contribution by using your credit card
- Transfer stocks, mutual funds or other securities
- Sell crops, livestock or commodities in the name of EPJ Educational Foundation

Deferred Gifts

A gift to the foundation as part of your legacy

Wills & Trust

A will is one of the simplest ways to distribute your estate and is an easy way to designate gifts. If you choose to rely on a living trust, consider adding a charitable dimension to this plan.

Charitable Gift Annuities

These annuities offer a way to provide a lifetime income for yourself (and other beneficiaries) and make a gift to the EPJ Educational Foundation.

Life Insurance Policies

You may give an existing life insurance policy to the EPJ Educational Foundation or establish a new charitable life insurance policy.

Memorials and Tribute Gifts

You can honor a loved one by contributing to the Community Commitment Fund Endowment, or by establishing an endowment in their name. There is a \$20,000 minimum contribution to establish a new named endowment.

How the Foundation is Funded?

The dollars given to support the EPJ Educational Foundation comes from individuals like you who give generously to enrich the lives of students who graduate and go on to attend any post -secondary accredited school. Your gift will support scholarship opportunities now and in the future, enriching the lives of generations to come. This permanent endowment fund is professionally managed by the Sioux Falls Area Community Foundation which is a 501(c)(3) nonprofit organization. All contributions are tax -deductible.

The Sioux Falls Area Community Foundation attracts, manages, and distributes charitable gifts for Sioux Falls and neighboring cities, towns and organizations. Endowments are perpetual trusts. Donations to their managed funds are placed in a long -term investment pool. Each year, a portion of the fund balance is paid out to the funds in the EPJ Educational Foundation. The rest of the earnings are reinvested, thus the fund is never depleted. At SFACF, endowment assets are placed in a professionally managed, long -term investment pool. The pool's assets are diversified, and investment fees are low. SFACF's primary investment account holds up to 60 percent in domestic and overseas equities, 25 percent in fixed income, and 15 percent in other assets. The long -term investment pool has produced an average return of 9.1 percent over the past fifteen years. To assure that an organization endowment is never depleted, SFACF distributes up to five percent of the average balance in the fund over the previous 12 quarters. In the long term, this grant distribution policy should maximize both the value of the fund and the value of the endowment.